

Financing Sites and Construction

Prior to the approval of a construction contract the School Board shall review methods for financing the project. The School Board may use the means it deems necessary to pay for the purchase of sites and construction. In determining the means of financing for these purposes, the School Board shall consider the financial position of the school district and the uses allowed for the monies of the school district.

It shall be the responsibility of the board secretary to analyze the various methods of financing for the purchase of sites and construction and make a recommendation to the School Board.

Legal Reference: Code of Iowa, Chapters 278.1, 279.41, 296, 297.5, 300, 565.6

Date of Adopted: 04-14-93

Date Reviewed: 07-16-02, 02-12-14, 04-10-19

Date Revised: 03-05-97, 06-23-11